

# Society of Editors (Vic) Professional Indemnity Insurance



The Society of Editors (Vic) is now offering full members a discount rate on professional indemnity and public liability insurance through an exclusive policy arranged by Aon Risk Services and WR Berkley Insurance Limited.

## Key features of Aon's offer include:

- Coverage up to a maximum of \$5 million for any single claim against a member of the arrangement
- Up to five claims of \$5 million within each 12-month policy period for all members of the arrangement (\$25 million in total)
- All members are bound by the same overall claim limitation. That is, the combined coverage for all members is \$25 million per year. If a member makes a claim for \$5 million, the total coverage remaining for all members of the arrangement is \$20 million for that coverage period.
- An excess of \$1,000 per claim
- Unlimited retroactive coverage so all scheme members are covered for claims made during the coverage period, even if these claims arise from prior services.
- An option to add public liability cover of \$5 million for an additional \$324.50, or \$10 million for an additional \$500.00

## Cost

The cost of Aon's Society of Editors (Vic) policy is based on a member's annual income, broken down into three income brackets.

	<b>Income 1</b> (\$0 to \$30,000)	<b>Income 2</b> (\$30,001 to \$60,000)	<b>Income 3 **</b> (\$60,001 to \$100,0000)
<b>Annual Premium:</b>	\$ 400.00	\$ 550.00	\$ 650.00
<b>GST on Premium:</b>	\$ 40.00	\$ 55.00	\$ 65.00
<b>Stamp Duty: *</b>	\$ 44.00	\$ 60.50	\$ 71.50
<b>Broker Fee:</b>	\$ 40.00	\$ 40.00	\$ 40.00
<b>GST on Broker Fee:</b>	\$ 4.00	\$ 4.00	\$ 4.00
<b>TOTAL: *</b>	<b>\$ 528.00</b>	<b>\$ 709.50</b>	<b>\$ 830.50</b>

\* Stamp Duty has been calculated on the assumption that the applicant provides their services entirely within Victoria. Stamp Duty and Total premium will be subject to confirmation, based on a state-by-state breakdown of services.

\*\* Members with an annual income over \$100,000 may still be eligible for the arrangement, with the premium to be determined on a case-by-case basis.

## How to apply

You can apply for this exclusive arrangement via Aon's website at [www.aon.com.au](http://www.aon.com.au), by visiting The Society of Editors (Vic) website at [www.socedvic.org](http://www.socedvic.org) or by phoning Aon directly.

## Further information

For more information about this arrangement, please contact:

Kylie Moody

Phone: 03 9211 3256

Fax: 03 9211 3510

Email: [kylie.moody@aon.com.au](mailto:kylie.moody@aon.com.au)

*NOTE: You must be a full member of the Society of Editors (Vic) to be eligible for this exclusive policy arrangement.*